

22nd June 2009

Company Announcements Office
AUSTRALIAN STOCK EXCHANGE
Level 4
20 Bridge Street
Sydney NSW 2000

AUSMELT LIMITED

A.B.N. 72 005 884 355

Cancellation of unlisted options

Ausmelt Limited wishes to advise that the following unlisted options have lapsed as a result of employees ceasing employment with the company.

165,000 Employee Options exercisable @ \$1.337, expiring 19 November 2011 (AETAI)

It would be appreciated if you could update your records for unquoted securities in Ausmelt Limited and forward me your confirmation of the changes.

Yours sincerely



Cathy Hardidge
Senior Accountant